

Cyprium Metals (ASX:CYM) releases maiden MRE for Nanadie Well

ASX:CYM MCAP \$64.76M



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ASX:CYM
CYPRIUM METALS LIMITED

Releases maiden MRE for Nanadie Well

- Cyprium Metals (CYM) releases a maiden mineral resource estimate (MRE) for the Nanadie Well deposit in Western Australia
- It contains 40.4 million tonnes for 162,000 tonnes of copper, 130,000 ounces of gold, 1.36 million ounces of silver, 2200 tonnes of cobalt, 11,900 tonnes of nickel and 6500 tonnes of zinc
- The MRE narrows at depth and there's potential to expand the resource at depth and along strike with further drilling
- Notably, deeper holes have encountered mineralisation with similar widths and grades as those in the MRE, highlighting the potential to identify further mineralisation at depth
- Cyprium is up 3.26 per cent with shares trading at 9.5 cents at 12:41 pm AEST

Cyprium Metals (CYM) has released a maiden mineral resource estimate (MRE) for the Nanadie Well deposit in Western Australia.

It contains 40.4 million tonnes for 162,000 tonnes of copper at a grade of 0.4 per cent, 130,000 ounces of gold at a grade of 0.1 grams per tonne (g/t) and 1.36 million ounces of silver at a grade of 1g/t.

It also hosts 2200 tonnes of cobalt at a grade of 50 parts per million (ppm), 11,900 tonnes of nickel at a grade of 290 parts per million (ppm) and 6500 tonnes of zinc at a grade of 160 ppm.

The MRE narrows at depth and the potential exists to expand the resource at depth and along strike with further drilling.

Notably, deeper holes have encountered mineralisation with similar widths and grades as those in the MRE, highlighting the potential to identify further mineralisation at depth.

“We are very pleased to announce the results of our maiden mineral resource estimate at the Nanadie Well copper project in the east Murchison region,” Executive Director Barry Cahill said.

“The mineral resource highlights the extensive polymetallic potential of the Nanadie Well Project. This MRE also now means the company has 2012 JORC compliant mineral resources at all of our copper projects.”

Cyprium was up 3.26 per cent with shares trading at 9.5 cents at 12:41 pm AEST.

The Market Herald

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