

Cyprium Metals (ASX:CYM) receives first results from Nifty West Mining

ASX:CYM MCAP \$111.5M



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Managing Director, Barry Cahill

Source: Vimeo

- Cyprium Metals (CYM) receives its first batch of assay results from the Nifty West Copper Mine in Western Australia
- Drilling was undertaken to target lightly tested areas of copper mineralisation below and to the west of the Nifty open pit
- Results have been received for 16 reverse circulation holes with grades peaking at 3.14 per cent copper
- The results highlight strong potential for additional open pit mineralisation to grow existing copper mineral resource that sits at more than 658,000 tonnes, CYM says
- Cyprium is up 3.80 per cent on the market and shares are trading at 20.5 cents

Cyprium Metals (CYM) has received its first batch of assay results from the Nifty West Copper Mine in the Paterson province of Western Australia.

Drilling was undertaken to target lightly tested areas of copper mineralisation below and to the west of the Nifty open pit.

Results have been received for 16 reverse circulation (RC) holes with multiple zones of significant copper mineralisation intersected.

Best results include eight metres at 1.45 per cent copper from 191 metres including three metres at 3.14 per cent copper from 195 metres, and seven metres at 0.58 per cent copper from 245 metres including one metre at 2.02 per cent copper from 246 metres.

The results highlight the strong potential for additional open pit mineralisation to grow the existing copper mineral resource that sits at 658,500 tonnes, according to the company.

Additionally, follow-up drilling is being planned.

Managing Director Barry Cahill commented on the results.

“The first phase of drilling at Nifty West has clearly demonstrated excellent potential to expand the existing open pit resource up-plunge of the former underground mine within the keel area of the Nifty Syncline,” Mr Cahill said.

“In the meantime, we look forward to reporting further assay results from the Nifty West drilling program once they are received and the first results from our Maroochydore drilling program which is now well advanced.”

Cyprium was up 3.80 per cent on the market, with shares trading at 20.5 cents at 12:01 pm AEDT.