

Cyprium Metals (ASX:CYM) grows further copper intersections at Nifty West

ASX News, Materials

ASX:CYM MCAP \$76.25M



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Executive Director, Barry Cahill

- Cyprium Metals (CYM) hits further copper intersections following drilling at Nifty West in Western Australia
- The company received assays from 16 reverse circulation holes, which were targeting lightly drilled areas up-plunge of the former underground mine in the keel area of the Nifty Syncline
- Assays showed a continuation of up to 115 metres of thick zones of significant copper mineralisation, which were said to confirm the presence of a substantial zone of copper mineralisation
- Assays still remain pending for a further 11 reverse circulation holes
- Cyprium Metals dropped 3.57 per cent by the end of the day, trading at 13.5 cents

The Market Herald

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Cyprium Metals (CYM) has hit further copper intersections following drilling at Nifty West in Western Australia.

The company received assays from 16 reverse circulation holes at Nifty West, which targeted lightly drilled areas up-plunge of the former underground mine in the keel area of the Nifty Syncline.

Assays showed a continuation of up to 115 metres of thick zones of significant copper mineralisation, which were intersected in the keel zone of the Nifty Syncline, located up-plunge of the former underground mine.

Results included 57 metres at 1.01 per cent copper from 224 metres, including 2 metres at 1.95 per cent copper from 244 metres.

“These assay results continue to confirm the presence of a substantial zone of copper mineralisation, which is up-plunge of the former underground mine,” said Managing Director Barry Cahill.

“There are significant widths of mineralisation beneath the existing open pit. We believe this will provide additional tonnes of copper material that can be mined from a future large-scale open pit development at Nifty.”

Assays still remain pending from a further 11 reverse circulation holes completed at Nifty West.

The company also noted it’s looking forward to providing further updates on the lodging of government approvals, along with the results of the Nifty Copper Project restart studies in the coming weeks.

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Source: <https://themarketherald.com.au/cyprium-metals-asxcym-grows-further-copper-intersections-at-nifty-west-2022-02-28/>