

Cyprium Metals (ASX:CYM) drilling extends copper mineralisation at Nifty West

ASX News, Materials

ASX:CYM MCAP \$72.42M



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14 March 2022 15:29 (AEDT)



Executive Director, Barry Cahill

- Cyprium Metals (CYM) receives assays for a recent batch of reverse circulation (RC) holes drilled at Nifty West which forms part of its historic Nifty copper mine in WA
- The 11-hole round of drilling targeted lightly drilled areas of copper mineralisation up-plunge of the former underground mine in the keel area of the Nifty syncline below the western end of the old Nifty open pit
- Cyprium says the latest drilling results show a thick zone of copper mineralisation extending for about 92 metres down-hole, with better intersections including 31 metres grading 1.61 per cent copper from 234 metres
- The company says the Nifty West drilling data will be used in an updated Nifty mineral resource estimate, which is expected to be delivered in the June quarter
- CYM shares down 3.57 per cent lower to 13.5 cents

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Cyprium Metals (CYM) has received assays for a recent batch of reverse circulation (RC) holes drilled at Nifty West which forms part of its historic Nifty copper mine in Western Australia.

The 11-hole round of drilling targeted lightly drilled areas of copper mineralisation up-plunge of the former underground mine in the keel area of the Nifty syncline below the western end of the old Nifty open pit.

Cyprium said the latest drilling results showed a thick zone of copper mineralisation extending for about 92 metres down-hole.

Better intersections from the hole were 31 metres grading 1.61 per cent copper from 234 metres including 14 metres at 2.72 per cent copper and 20 metres at 0.7 per cent copper from 210 metres.

“We are announcing another fantastic set of drilling assay results that concludes what has been a highly successful Nifty West drilling program,” Cyprium Managing Director Barry Cahill said.

“This is a substantial zone of mineralisation, which provides additional copper tonnes in the future large-scale open-pit development, which remains open to the west and south.”

There was “excellent potential” to outline further copper mineralisation extending into the southern limb and up-plunge of the Nifty syncline, according to the company.

Cyprium said the Nifty West drilling data would contribute to a planned update in the Nifty mineral resource estimate, which was expected to be delivered in the June quarter.

The company said it was also looking to complete the financing for the Nifty restart study.

CYM shares were trading 3.57 per cent lower at 13.5 cents at 3:19 pm AEDT.

Source: <https://themarket Herald.com.au/cyprium-metals-asxcym-drilling-extends-copper-mineralisation-at-nifty-west-2022-03-14/>