

DIVESTMENT OF NON-CORE MEEKATHARA PROJECT

Cyprium Metals Limited (ASX: CYM, OTC: CYPMF) (**Cyprium** or the **Company**) is pleased to advise that, further to its announced strategic review with respect to the Company's portfolio of copper projects located in the Murchison Region of Western Australia, it has executed a binding Sale and Purchase Agreement with Solstice Minerals Limited (ASX: SLS) (**Solstice**) pursuant to which Solstice will acquire the Company's Meekatharra Project (**Divestment**), for the following consideration:

1. \$1,000,000 (excluding GST) in immediately available funds on completion of the Divestment (**Completion**);
2. 3,000,000 fully paid ordinary shares in the capital of Solstice (**Solstice Shares**) on Completion. The Solstice Shares will be subject to a holding lock until, in respect of 50% of the Shares, 6 months after Completion, and in respect of the remaining 50% of the Shares, 12 months after Completion; and
3. 3,000,000 Solstice Shares if, within 4 years of Completion, the Company issues an announcement to the ASX of a Mineral Resource within the land the subject of the Tenements which contains more than 250,000 tonnes of contained copper applying a cut-off grade of not less than 0.20% Cu (**Deferred Consideration Shares**).

Canaccord Genuity acted as Financial Adviser to the Company in respect of the Divestment.

This ASX announcement was approved and authorised by the Board.

Further information:

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About Cyprium Metals Limited

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Mine in Western Australia, which previously produced significant copper from both oxide and sulphide resources. Cyprium is focused on redeveloping Nifty, which has the advantage of significant invested capital, data from a long operating history, large-scale resources, current operational approvals, and recent investment in the property.

The Company's other assets include significant copper-focused properties in the Paterson and Murchison Provinces, including multiple defined resources.

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